

New Haven Catholic Implementation Team

March 22, 2023 Notes

NOT FOR DISTRIBUTION

NHC Joint Implementation and Finance Council Session with AOHCT SMEs on Canonical, Civil, and Financial merger components

Attending : NHC Implementation Team and all Finance Councils

Speakers: Fr. George, Vice-Chancellor on Canonical, Karen Casey- Atty Mergers on Civil, Richard Braam-AOHCT on Financial

6:15-7:00PM Art Exhibit- Stations of the Cross, Original Paintings by Fred Sorrentino, artist and parishioner

7:00PM

Notes on Canonical Perspective (presentation to be distributed)

- Parish definitions in Canon 515 para 2
- Our merger is an Extinctive Union Type II, (A1 +A2+A3 ...) + B = B (the only type used by AOHCT)
 - Example Hamden Our Lady of Mt Carmel, Cheshire St. Bridget of Sweeden
 - It is an amalgamation into 1 parish, the former parishes cease to exist
 - Personal parishes (or national churches) can be truly suppressed
- A Presbyter Council can consult with those who might be injured
 - Letter to Archbishop on Merge
 - Archbishop Convocation & Consults Presbyter Council
- A new parish can be renamed; a church does not get renamed
- "In solidum"- moderator directs joint action of several priests- if one resigns, all have powers of pastor

Notes on Civil Perspective

- Reference Statute 33; Merge decree & Survivor
- Process: Certificate of Merger- signed by pastors, given to Sec of State, accepted by Sec of State & merger complete
 - When Sec of State accepts, merger complete, consolidation begins
- Some work dependent on 3rd parties: IRS, Banks,
- Key Task : Tax ID must be associated w a particular name
- Action plans for consolidations
 - Review all On-Line giving contracts
 - Transfer Utilities (* resist charges)
 - Identify automatic Contract Renewals eg. Bulletin production
 - Garbage
 - Security
 - Landscaping
 - Snow removal
 - Elevator maintenance
 - Use buildings for church purposes or subject to taxation
 - Document ALL restricted Gifts to make sure transition honors the will or trust or letter
 - Complete an Asset Inventory
 - Document written leases AND informal use agreements(non parish groups)
 - Post merger policies eg. Unemployment reimbursement; the method of the survivor is the new way
 - Inventory online accounts and passwords

New Haven Catholic Implementation Team**March 22, 2023 Notes****NOT FOR DISTRIBUTION****Notes on Financial Perspective**

- NHC Estimates: \$26M Assets; \$14M Investments; \$4.3 M Gross Income; 223K Net Income
- NHC is Complex : 6 versions of Quick Books ; 4 banks; conversion to “Paychecks” for payroll management
- All AOHCT parishes move to July Fiscal year, THIS year ... similar to schools and Catholic Charities
- AOHCT help on
 - Central funding of ONLINE Quickbook platform to eliminate desktop versions
 - Property insurance at parish level
 - Workers comp at parish level
- PAC Acct : Survivor platform prevails (Now there is freedom to move away from PAC)
- Investment Options: KoC Asset Portfolio; Morgan Stanley Catholic Values;
- Keep local fundraising separate
- Pastor decision: Finance Council & Pastoral Council
- Capital Fundraising
 - Survivor plan prevails (St. Mary prepaid???)
 - Funds earmarked for a Church are retained

mme 041723